Knowledge Cluster Initiative (1st Stage)

Overview of the First Stage

1. Purpose

The purpose of the Knowledge Cluster Initiative (1st Stage) is to create a "concentration of knowledge and talent" (i.e. a Knowledge Cluster) for internationally competitive technological innovation. This is achieved by research organizations, R&D-oriented companies and other participants, working around a core of universities and public research institutions that are centers of knowledge creation. Stress is placed on the autonomy of local governments. This program is the phase 1 program for formation of Knowledge Clusters.

2. Budgetary Measures

- · 500 million yen per year for each Cluster, over five years.
- · Grants for core organizations (e.g. science and technology foundations) designated by local governments

